

CYPRUS







Why Cyprus?

- Has one of the best climates worldwide, up to 340 days of sunshine a year
- Easily accessible by direct flights. Cyprus has two International airports and two deep sea ports.
- It is one of the top 5 safest countries in the World
- Being an Ex-British colony, English is one of the national languages and is widely spoken, which eliminates language barriers for many



At A Glance

- **Residency**
 - Self Sufficiency, “Cat. F” in the South; buying property in the North.
- **Health Care**
 - Superb and inexpensive health care system.

Ease of Access

- Domestic and regional airlines are inexpensive
- Quality public transportation services and connections



A Bit Of Background...

- **North and South Division**—Green Line divides island, checkpoints are easily and quickly crossable
- **Island of Cyprus is in the EU**—EU regulations in practice in Southern Cyprus; on hold for North pending unification
- **New president**—Nikos Christodoulides has prioritized reunification
- **History of territorial dispute**—has no impact on new buyers
- **Frought history created opportunity**—reunification will mean massive, overnight appreciation in the north

Country Pros

- Phenomenal, laid back lifestyle
- Cyprus is in the EU
- Affordable both North and South
- Warm and sunny year-round
- Roads, internet are improving
- Clean water from Turkey
- Bird watchers paradise
- Golf

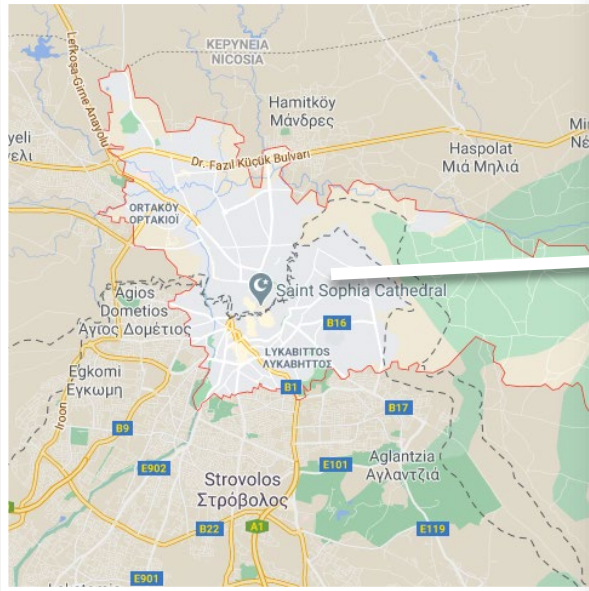


Country Cons

- It's far from North America
- The electricity supply can be unreliable at times
- Cost of vehicles is higher than UK/N America, first and second hand
- Mostly modern architecture from the 70s
- It's a dry climate that can be prone to draughts
- No American imports



Nicosia





ΚΑΦΕΝ
Η Πλατεία

ΠΡΟΣ ΛΕΜΕΣΟ
ΚΑΤΕΙ
ΑΓΝΟΥΜΕΝΑ

Μουσείο
ΕΛΛΗΝΙΚΗΣ
ΑΡΧΑΙΟΛΟΓΙΑΣ





Nicosia Pros

- Nicosia is the capital of Cyprus with the majority of residents being locals
- Most of these permanent residents are local white-collar working people
- It is also home for the majority of universities and students
- The new Mosque is beautiful
- The country's museums are here

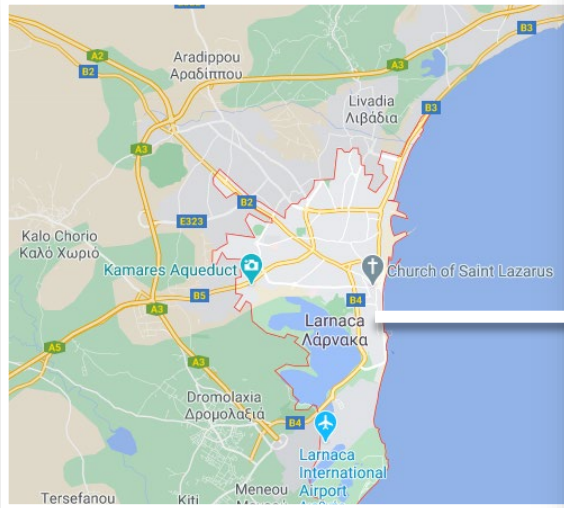


Nicosia Cons

- No beaches
- No airport
- Difficult parking and narrow streets
- Few expats



Larnaca















Larnaca Pros

- Bird watching, salt lake
- Airport
- Main highway in and out, main arteries for Nicosia, Paphos, and Limassol all connected through Larnaca
- Very good night-life, right at the sea-front
- Good shopping areas
- Big developments mean future appreciation
- the oldest city in Cyprus and birthplace to ancient Stoic philosopher Zeno

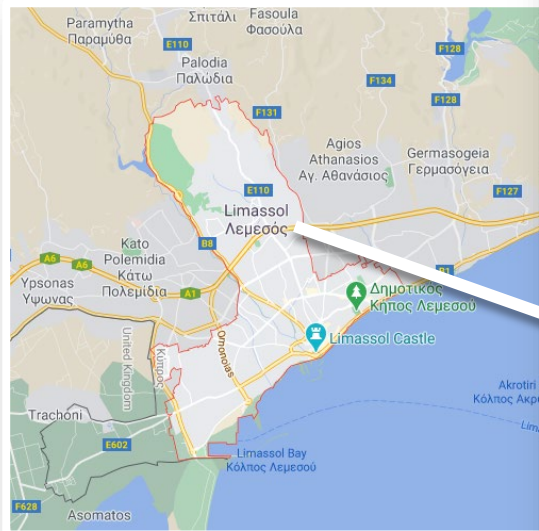


Larnaca Cons

- Beaches are not sand
- Too crowded during tourist season
- Water/beaches at resorts in the city center can be unclear
- Not an attractive city--yet



Limassol

















Limassol Pros

- Main port
- Biggest expat community in South Cyprus
- Golf courses
- Most developed city, most built up area on the Island of Cyprus
- Cosmopolitan capital of the country at the end of the 19th century and the start of the 20th
- UNESCO World Heritage Status for its ancient architecture, mosaics, and ancient religious importance.
- A European Capital of Culture in 2017.

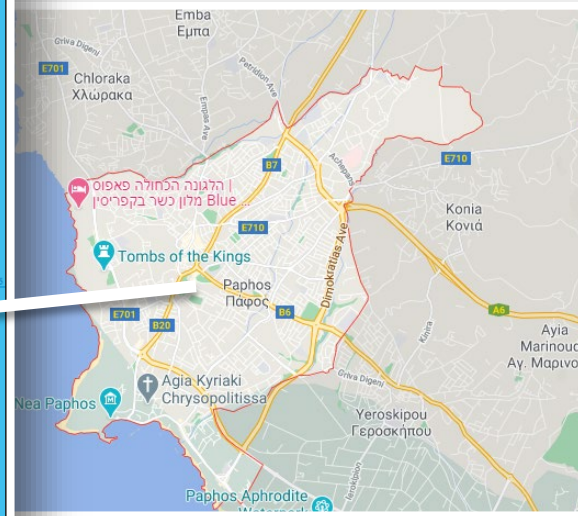


Limassol Cons

- Beaches are not white sand
- Overcrowded beaches
- Mature market—Already heavily developed; not a place for capital appreciation (though rentals could do well)



Paphos









Paphos Pros

- Airport
- The second largest tourist resort after Ayia Napa, hotels
- Legendary history—Aphrodite's Rock, ancient ruins of tombs, fortresses, theaters, villas, Paphos Archaeological Park
- Ideal place for golf
- Expat community



Paphos Cons

- Everything geared up for tourism, not much for locals
- Quite busy and often crowded—not a quiet destination



Grading Cyprus

- English Spoken –A
- Health Care – A
- Climate – A+
- Infrastructure – A
- Accessibility – A
- Safety –A
- Culture –B
- Recreation –A
- Taxes – A+
- Schools – A



Recommended Resources

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